



Derby and Sandiacre Canal Trust

## 2024 – 2025 Accounts

# Derby Canal Company

## Profit and Loss

	£s 2025	£s 2024
Turnover	10,487	12,047
Depreciation	7,554	7,784
Marketing	345	1,461
Insurance	1,089	1,089
Power	654	888
Licences	1,518	1,016
Maintenance	201	744
Training	358	440
Prof Fees	1,483	369
Sundry	251	350
Medical checks	428	
Cost of Sales	209	266
	<hr/> 14,090	<hr/> 14,407
Loss for year	<hr/> <u>(3,603)</u>	<hr/> <u>(2,360)</u>
Before Depreciation	3,951	5,424

# Derby Canal Company

## Balance Sheet

	2025	2024
Tangible Assets	67985	75539
Debtors	867	816
Cash	3656	509
s/t Creditors	792	1545
Loan from DSCT	83403	83403
Reserves	<u>-11687</u>	<u>-8084</u>

# Derby and Sandiacre Canal Trust Limited

## Profit and Loss

	£000s	£000s
Donations	7	
Memberships	6	
Rental Income	48	
Invest Income	11	
Compensation	21	
Loan Interest		19
Legal and Prof		7
Insurance		6
Depreciation		1
Other	5	9
Equipment purchase		0
Draycott		2
Canal Maintenance		6
	<u>98</u>	<u>50</u>
Net Profit	48	

# The Derby and Sandiacre Trust Limited

## Balance Sheet

	<b>2025</b> £000s	<b>2024</b> £000s
Tangible Assets	774	693
Debtors	90	96
Cash	372	416
s/t Creditors	13	22
Loans	<u>616</u>	<u>623</u>
	<u>607</u>	<u>560</u>
Restricted reserves	260	280
Unrestricted reserves	<u>347</u>	<u>280</u>
	<u>607</u>	<u>560</u>

# Funds Position

## 13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	279,590	97,292	(44,551)	15,000	347,331
<b>Restricted funds</b>					
Borrowwash Lock Improvements	303	-	(53)	-	250
Sandiacre Lock Fund	108,258	-	-	-	108,258
Draycott Golden Mile Project	168,861	-	(3,397)	(15,000)	150,464
Co-op S&S Equipment Fund	2,381	339	(1,975)	-	745
Social Meetings Fund	119	268	(40)	-	347
Water Voles	60	-	-	-	60
<b>Total restricted funds</b>	<u>279,982</u>	<u>607</u>	<u>(5,465)</u>	<u>(15,000)</u>	<u>260,124</u>
<b>Total funds</b>	<u>559,572</u>	<u>97,899</u>	<u>(50,016)</u>	<u>-</u>	<u>607,455</u>

## Cottages and Breaston Loans

- Nine Supporters Loans Renewed to June 2029 £595,000
- Three loans have requested repayment -£ 90,000
- New Loans £ 43,000
- Net reduction in supporters loans will be £ 47,000

- Questions
- I would like to propose that the accounts for the Canal Co and Trust are adopted.
- Secunder.
- I would like to propose that we retain CA Plus as our accountants
- Secunder