

2023 – 2024
Accounts

Derby Canal Company Profit & Loss

	£s	Expected/budget
	2024	2025
Turnover	12,047	12,000
Depreciation	7,784	7,000
Marketing	1,461	1,000
Insurance	1,089	1,089
Power	888	1,000
Licences	1,016	2,000
Maintenance	744	250
Training	440	200
Prof Fees	369	500
Sundry	350	350
Cost of Sales	266	266
	<hr/>	<hr/>
	14,407	13,655
	<hr/>	<hr/>
Loss for year	<u>(2,360)</u>	<u>(1,655)</u>
	<hr/>	<hr/>
Before Depreciation	5,424	5,345

Derby Canal Company
Balance Sheet 31st March 2023

2023	2024	
	£000, s	£000' s
Tangible Assets (Trip Boat)		75
78		
Debtors		1
1		
Cash		1
49		
Short Term Creditors		2
50		
Loan from DCCT (Trip Boat)		
83	83	

Derby and Sandiacre Canal Trust Limited

Profit and Loss

	£000's	£000's
Donations	3	
Memberships	7	
Rental Income	51	
Interest	9	
Cottages Maintenance		3
Loan Interest		18
Legal and Prof		21
Insurance		6
Flood Claim	68	31
Depreciation		1
Other	2	9
Equipment purchase		3
Draycott		17
Canal Maintenance		4
	<u>140</u>	<u>113</u>
Net Profit	<u>27</u>	

The Derby and Sandiacre
Trust Limited
Balance Sheet

	2024	2023	
	000, s	000' s	
Fixed Assets	693	694	
Debtors		96	139
Cash	416	335	
Creditors within 1 year		22	12
Creditors over 1year (loan		623	
Total Net Asset		560	

13 Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Fund	216,000	136,725	(73,135)	279,590
Restricted funds				
Borrowash Lock Improvements	1,164	-	(861)	303
Sandiacre Lock Fund	108,498	-	(240)	108,258
Draycott Golden Mile Project	190,070	-	(21,209)	168,861
River Boat Fund	696	-	(696)	-
Co-op S&S Equipment Fund	2,239	2,983	(2,841)	2,381
Derby Waterside Study	8,000	-	(8,000)	-
Draycott Cottages Fund	5,049	-	(5,049)	-
Social Meetings Fund	305	-	(186)	119
Eddy's Bench	478	-	(478)	-
Water Voles	359	-	(299)	60
Total restricted funds	<u>316,858</u>	<u>2,983</u>	<u>(39,859)</u>	<u>279,982</u>
Total funds	<u><u>532,858</u></u>	<u><u>139,708</u></u>	<u><u>(112,994)</u></u>	<u><u>559,572</u></u>

Cottages and Breaton Loans

	Number	Amount
Continue		9
£475 000		
Repay	3	£ 90
000		
Possible		2
£ 25 000		
No Response	1	£
5 000		
Maybe looking at raising		£120 000
Total		15
£595 000		

external finance